
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 19, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955E7	
High Rate ¹	0.030%	
Allotted at High Price	27.19%	
Investment Rate ²	99.984833	
	0.031%	
Median Rate ³	0.025%	
Low Rate ⁴	0.000%	
Issue Date	September 22, 2011	
Maturity Date	March 22, 2012	
	Tendered	Accepted
Competitive	\$147,102,250,000	\$26,054,390,500
Noncompetitive	\$633,619,800	\$633,619,800
FIMA (Noncompetitive)	\$312,500,000	\$312,500,000
Subtotal⁵	\$148,048,369,800	\$27,000,510,300⁶
SOMA	\$0	\$0
Total	\$148,048,369,800	\$27,000,510,300
	Tendered	Accepted
Primary Dealer ⁷	\$109,950,000,000	\$12,420,820,000
Direct Bidder ⁸	\$14,240,000,000	\$2,486,962,500
Indirect Bidder ⁹	\$22,912,250,000	\$11,146,608,000
Total Competitive	\$147,102,250,000	\$26,054,390,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$148,048,369,800/\$27,000,510,300 = 5.48

⁶ Awards to combined Treasury Direct systems = \$452,377,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.